

## **Statement Against Modern Slavery and Human Trafficking**

We are proud of the steps we have taken to combat slavery and human trafficking, and will have no tolerance of it in our supply chain or anywhere else in our organization. We conduct regular audits to monitor our recruitment and employment practices and also insist that all of our suppliers meet the requirements of our Supplier Code of Conduct. We also offer and encourage all associates the opportunity to report any form of suspected unethical behaviour or practice to our confidential Ethics Hotline and I am pleased to say that we have had no reports relating to modern slavery or human trafficking.

### **Organisation structure**

Our company is part of Crane Co., a diversified manufacturer of highly engineered industrial products, headquartered in the USA. Crane Co. has over 12,000 employees working across 26 countries.

### **Our policies on slavery and human trafficking**

Our Supplier Code of Conduct reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure our expectation regarding intolerance for slavery and human trafficking is clearly communicated to our supply chain partners.

### **Supplier adherence to our Ethics**

We have zero tolerance to slavery and human trafficking. To ensure all those in our supply chain comply with our own standards we have regular audits of incumbent suppliers and a rigorous on-boarding process for any new suppliers.

### **Training**

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we provide training to our staff, especially those in our supply chain teams to ensure that we regularly assess the risks of our extended supply chain.



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### Further steps

We understand that ongoing vigilance is required. We will maintain our audit and training programs as noted above, and will continue to educate ourselves about the topic to ensure we are using best practices to monitor our employee base and our supply chain for any violations of our Supplier Code of Conduct.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending December 31, 2017

A handwritten signature in black ink, appearing to read "Richard C Tuck".

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Richard C Tuck  
Director

4<sup>th</sup> September 2018